



Licence No: GB19024331  
Code: SEC-2.1B

## Financial Services Commission, Mauritius

### INVESTMENT DEALER (FULL SERVICE DEALER, EXCLUDING UNDERWRITING) LICENCE

This is to certify that,

**CMS Securities Ltd**

has been granted an Investment Dealer (Full Service Dealer, excluding Underwriting) Licence pursuant to Section 29 of the Securities Act 2005, Rule 4 of the Securities (Licensing) Rules 2007 and the Financial Services (Consolidated Licensing and Fees) Rules 2008.

This Licence is subject to the terms and conditions set out on the reverse hereof.

This 08th day of January 2020

FSC House  
54, Cybercity  
Ebene  
Republic of Mauritius

A handwritten signature in black ink, appearing to read 'K. Burun', is written over a horizontal line.

**K. Burun**

*Issued on behalf of the Financial Services Commission, Mauritius  
under the authority of the Chief Executive*